# Raft Island Improvement Association
# Budget vs. Actuals FY July 2012 to June 2013
July 2012 - June 2013

| | Total | | | |
|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget |
| Income | | | | |
| Bridge Replacement Assessment | 248,529.80 | 281,124.00 | (32,594.20) | 88.41% |
| General Assessment | 112,619.32 | 127,125.00 | (14,505.68) | 88.59% |
| GeneralFund Investment Income | | | 0.00 | |
| Dividends | 3,221.91 | 0.00 | 3,221.91 | |
| Total GeneralFund Investment Income | $3,221.91 | $0.00 | $3,221.91 | |
| Total Income | $364,371.03 | $408,249.00 | ($43,877.97) | 89.25% |
| Gross Profit | $364,371.03 | $408,249.00 | ($43,877.97) | 89.25% |
| Expenses | | | | |
| Bridge Fund | | | 0.00 | |
| Inspection/Consultation | 7,145.03 | 9,000.00 | (1,854.97) | 79.39% |
| Insurance | 22,130.00 | 25,000.00 | (2,870.00) | 88.52% |
| Maintenance & Repair | 99,167.69 | 11,000.00 | 88,167.69 | 901.52% |
| Total Bridge Fund | $128,442.72 | $45,000.00 | $83,442.72 | 285.43% |
| Capital Fund | | | 0.00 | |
| Dock/Pilings/Boat Ramp | 2,119.96 | 500.00 | 1,619.96 | 423.99% |
| South Beach | | 500.00 | (500.00) | 0.00% |
| Tennis Court | | 500.00 | (500.00) | 0.00% |
| Total Capital Fund | $2,119.96 | $1,500.00 | $619.96 | 141.33% |
| Operating Fund | | | 0.00 | |
| Auditing & Accounting | 2,700.00 | 2,700.00 | 0.00 | 100.00% |
| Bank Service Charges | 168.50 | 0.00 | 168.50 | |
| Grounds & Parks Maintenance | 3,030.50 | 4,500.00 | (1,469.50) | 67.34% |
| Legal Fees | 2,075.00 | 10,000.00 | (7,925.00) | 20.75% |
| Liability Insurance | 10,452.00 | 10,000.00 | 452.00 | 104.52% |
| Management | 7,952.01 | 8,700.00 | (747.99) | 91.40% |
| Miscellaneous | 741.34 | 750.00 | (8.66) | 98.85% |
| Office Supplies | 1,083.45 | 500.00 | 583.45 | 216.69% |
| Payroll Taxes | 18.36 | 0.00 | 18.36 | |
| Postage | 770.28 | 750.00 | 20.28 | 102.70% |
| Reserve Study | 2,400.00 | 3,000.00 | (600.00) | 80.00% |
| Utilities | 1,384.45 | 1,500.00 | (115.55) | 92.30% |
| Total Operating Fund | $32,775.89 | $42,400.00 | ($9,624.11) | 77.30% |
| Road Fund | | | 0.00 | |

| | | | | |
|---|---|---|---|---|
| Brush Cutting | 1,968.38 | 3,000.00 | (1,031.62) | 65.61% |
| Maintenance | 4,978.66 | 8,500.00 | (3,521.34) | 58.57% |
| Traffic & Safety | 3,550.00 | 5,000.00 | (1,450.00) | 71.00% |
| **Total Road Fund** | **$10,497.04** | **$16,500.00** | **($6,002.96)** | **63.62%** |
| **Total Expenses** | **$173,835.61** | **$105,400.00** | **$68,435.61** | **164.93%** |
| **Net Operating Income** | **$190,535.42** | **$302,849.00** | **($112,313.58)** | **62.91%** |
| **Net Income** | **$190,535.42** | **$302,849.00** | **($112,313.58)** | **62.91%** |

Tuesday, May 14, 2013 07:48:51 PM PDT GMT-7 - Cash Basis