

RIIA Annual Meeting

May 20, 2019 - All Saints Center, 7:00pm

- I. Welcome & Board Introductions, Matt Hurley, President
 - a. Charlotte Crain, VP

II. Report on Quorum, RJ West, Secretary – we have a quorum

III. President's Comments, Matt Hurley -

Volunteer positions open:

Investment committee

Roads committee

Parks committee

IV. 2018 Annual Meeting Minutes – Hirko moved to approve, Cushing seconded - approved

V. Treasurer's Report 2018/19, Anne Scea, Treasurer

- a. Budget - Tina Shoemaker and Rich Swenson were on the budget committee.

There are not a lot of changes to the budget, other than an increase for grounds maintenance and the Island manager. Liability is over budget because we just paid next year's insurance premium. Legal fees are over, but

members owe reimbursement of these fees; over on miscellaneous – changed locks on South Beach, which gets paid back when people buy keys. Roads are over by \$1400 which was used to get bridge and hill plowed during the snow; South Beach – bought more picnic tables, which put it over budget, but there was money left over from bus shed reimbursement, so it was used for the picnic tables; dangerous trees were removed. Everything else is within budget.

b. Reserve Study – was last year and good for three years. The Study is for members to see the financial solvency of association in regard to major repairs that may be due in the next 30 years and compares with what we have in reserves. Tennis court, playground, dock, currently funded 150% and stay above 100% til 2022, then drops down to 91%. No dues increase is foreseen because there are no upcoming projects.

VI. Introduction of 2019 Board Candidates:

- President – Charlotte Crain, #8 – current VP, has served as President several years in the past
- VP – Bonnie Rees, # 197
- Secretary – RJ West, #70 – current secretary
- Treasurer - Anne Scea, #192– current treasurer
- Board Positions –
 - Candidates for two board positions:
 - Jim Cushing, #244
 - Mike Hirko, #113
 - Tom Phillips - All Saints Camp

- Jeff Lynch, #248

VII. Ballot Discussion/Questions - none

Selection of Ballot counters: Barbara Dalman & Sue Neil

VIII. Casting of Ballots

IX. Committee Reports:

- Parks & Recreation – Mike Neil – volunteers built bus shed after it was destroyed by a wayward automobile. The insurance company paid contractor rates to replace it; money saved with volunteer labor was used for picnic tables for S. Beach. (Volunteering is great a way to meet your neighbors and build friendships.) Walkway on S. Beach is almost done. Will be complete in the next couple of weeks. Unless someone steps up, float won't be done this summer. North Beach needs some attention.
 - Suggestion that work parties be announced so people can come help
 - Nora Clark, #65 – asked about cleaning the boat launch. It was cleaned this winter, but the gravel comes up with the tides. Anyone is free to go down with a shovel any time, don't have to ask.
 - Corner piece where eagle is: tree that was removed was diseased and was on Island property.
- Roads – David Paly, 69A – asked about trees on Island right of way – there are lots of trees leaning over the roadway – isn't the Island responsible for trees on the right of way?

RIIA lets home owner know if there is a dangerous tree which imperils the road. The Island right of way is subject to dispute regarding adverse possession. The board has chosen not to incur huge attorney fees and fight over who owns the right of way, and regards the property as the homeowner's property.

- There is a dead tree in the middle of Holly Court – feel free to get with the other property owners and cut it down.
- New paving paved over survey markers at #258 – county now wants property owners to pay for a survey \$800/side. Paving crew told homeowner they were going to put the markers back, but they didn't. Contract called to replace the monuments. No resolution.
- Security- Matt Hurley and Mike Neal – cameras need some work, not currently working; purchased signage: stop signs, road signs. There have been mail thefts lately. Don't leave the mail in the box overnight. Jud Morris - Don't assume mail thefts are always from off the Island, so don't rely on the cameras. All the boat thefts stopped when fellow on Ray Nash went to jail. Thief went right up to the camera with hoodie and painter mask.
- Investment – Hirko – copies of the investment committee report were handed out. Investment committee is currently Mike Hirko, Monica Butler & Brent Ross
 - \$294,000 in Bridge Replacement Fund (BRF) – Half in BRF and half in bridge reserve required by USDA; \$147,000 in bridge reserve - \$17,000 above

requirement; General Fund \$153,000 - request was made to show what the funds have done over the past 3 years.

Added for the record:

- During the RIIA annual meeting, 5/20/2019, one member (name unknown) raised a question concerning the time frame used (date of initial purchases) in computing the Average Annual Return of the Bridge Replacement Fund as of 3/31/2019. Mike Hirko has re-computed those for various time frames and include them below for the Board and member's information.
- Bridge Replacement Fund stocks and bonds (not including USDA Reserve funds):
 - Since inception 11/26/1996 – 3/31/2019: 6.63%
 - 10 years 3/31/2009 - 3/31/2019: 15.43%
 - 5 Years 3/31/2014 - 3/31/2019: 7.55%
 - 3 Years 3/31/2016 - 3/31/2019: 10.82%
 - 1 Year 3/31/2018 – 3/31/2019: 4.64%
- Monies in the General Fund and USDA Reserve Fund have not been held for 10 years yet.
- Emergency Preparedness – Doug VanDoren – attended state and local emergency preparedness meetings. There was an update of the geological survey which is done every 10 years. It was put into a portal which anyone can go look at. VanDoren looked at the Raft Island landslide

survey – which is our biggest risk. The slide area on the NE side has shrunk considerably. The committee did a survey whether there was interest on more detailed planning – there was none. You're on your own for emergency response. Biggest risk was the bridge, new bridge is more earthquake resilient. In a major event the bridge could go, so everyone should think about emergency planning. Under a Cascadia fault exercise, the Narrows bridge would go down, and ours would go as well. Need a family plan. There will be no cell phones.

- Several people on the Island are ham operators – and could help in an emergency.

X. Ballot Counting

XI. Member's General Questions & Answers

Buoys – DNR was going to tag the ones that were not permitted and remove them after 90 days.

Jeff Leas – security cameras – why can't everyone see the cameras? There's no free service that could be found that would allow all of RIIA access to the cameras – if someone wants to look at footage, they can ask and see it.

The playground initiative - \$30,000+ – could we tie the cameras in to the playground and the tennis court, so parents can look and see if their kids are ok?

Board policy on cameras is that the only people who have access are the security committee and only on request if there was a crime, not for any reason.

The reason the camera is there is because the bridge builder put it up to watch his equipment. At the time, there were a large number of people who were worried about privacy. It can be revisited if the membership at large wants the ability to view the cameras.

Jeff Leas – playground upgrade – looked like the majority of people who voted for it will use it once a month – which is the same as people who use it now. Money could be better spent with more picnic tables, a better shower, covered pavilions, and/or a rack for the kayaks that are down there.

A discussion ensued regarding leaving kayaks and canoes at the S. Beach.

XII. Ballot Results:

President – Charlotte Crain

Vice President – Bonnie Rees

Treasurer – Anne Scea

Secretary – RJ West

Trustees –Mike Hirko – exp 5/22

Tom Phillips - exp 5/22

Meeting adjourned at 8:30