

RAFT ISLAND IMPROVEMENT ASSOCIATION

RIIA Investment Committee: 1/13/2021

Monica Butler #101

Brent Ross #79

Mike Hirko #113

Committee meeting cancelled do to Covid-19 virus but coordinated via email.

GENERAL FUND INVESTMENTS (GF)

Timeframe: Invest for another 5 years (NEW target date: October, 2024).

Portfolio progress as of:

12/31/2020

*Name	*Symbol	Morningstar Rating	*ROI	*% Gain/Loss	*AAR Since	*AAR %	*Cost Basis	Gain/Loss	Account Balance
Balanced Index	VBIAX	*****	101.52%	88.62%	1/21/2011	9.71%	\$56,408.52	\$49,989.83	\$106,398.35
Wellesley Income	VWIAX	*****	80.24%	22.09%	1/21/2011	7.89%	\$69,376.07	\$15,323.03	\$84,699.10
							=====	=====	=====
Total		Total	90.80%	51.92%	1/21/2011	8.84%	\$125,784.59	\$65,312.86	\$191,097.45

Portfolio status as of:

1/15/2021

*Name	*Symbol	Shares	*N.A.V.	Market Value	Approved Allocation	Actual Allocation
Balanced Index	VBIAX	2,399.602	\$44.54	\$106,878	50%	55.8%
Wellesley Income	VWIAX	1,234.141	\$68.70	\$84,785	50%	44.2%
				=====		
Total		Total		\$191,664	100%	100%

Recommendation Requiring Board of Trustees Approval:

--Hold course.

*Symbols, Definitions, and Notes:

--VBIAX = Vanguard Balanced Index Fund Admiral Shares, #0502.

--VWIAX = Vanguard Wellesley Income Fund Admiral Shares, #0527.

--N.A.V. = Net Asset Value per share.

--% ROI (Return on Investment) = \$Return divided by \$Invested. (Note the lack of time consideration in this computation!)

--% Gain/Loss = Market Value less Cost Basis divided by Cost Basis. (Note the lack of time consideration in this computation!)

--Average Annual Return = Percentage equal to interest rate on a bank account that would give same return on investment over time.

--Cost Basis = Total cost. Includes dollars invested, commissions, fees, loads, dividends and capital gains reinvested, minus cost of shares sold.

--Computations generated by Quicken Premier software.