

RAFT ISLAND IMPROVEMENT ASSOCIATION

RIIA Investment Committee: 1/13/2021

Monica Butler #101

Brent Ross #79

Mike Hirko #113

Committee meeting cancelled due to Covid-19 virus but coordinated via email.

BRIDGE REPLACEMENT FUND (BRF)

Portfolio progress as of:

12/31/2020

Mutual Funds	*Symbol	Morningstar Rating	*ROI	*% Gain/Loss	*AAR Since	*AAR %	*AAR Since	Vanguard *Cost Basis	Vanguard Gain/Loss	Account Balance
							12/31/2010			
Bonds	VBTLX	n/a	67.40%	5.64%	11/26/1996	5.49%	5.12%	32,308.01	1,821.37	34,129.38
Stock/Large Cap	VFIAX	*****	68.74%	128.93%	11/26/1996	7.03%	12.97%	30,870.41	39,801.10	70,671.51
Stock/Med & Small	VEXAX	*****	83.62%	138.92%	4/24/1998	8.44%	10.71%	21,876.18	30,389.33	52,265.51
International	VWILX	*****	54.65%	135.96%	11/26/1996	6.82%	6.30%	23,326.31	31,597.86	54,924.17
							=	=	=	=
Total					11/26/1996	6.86%	9.10%	\$108,380.91	\$103,609.66	\$211,990.57
LifeStrategyConsrGrwth	VSCGX	****	35.54%	18.76%	4/6/2015	7.73%	---	\$144,369.20	\$27,082.02	\$171,451.22
Life Strategy Growth	VASGX	****	32.18%	25.43%	2/4/2019	20.45%	---	\$55,134.27	\$14,020.14	\$69,154.41
							=	=	=	=
Grand Total			63.21%	47.00%	11/26/1996	6.93%	---	\$307,884.38	\$144,711.82	\$452,596.20

Note: USDA Reserve held until 2044.

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Portfolio status as of:

1/15/2021

A	B	C	D	E	F	G	H	I	J	K	L	M	
Type	*Symbol	Shares	*N.A.V.	Market Value	Approved Allocation Goals	Allocation Actual	Standard Reallocation % Action	Standard Reallocation \$ Action	Standard After Reallocation	Optional Reallocation \$Action	Optional After Reallocation	Interim Reallocation %	
Bonds	VBTLX	2,937.124	\$11.52	\$33,836	26%	15.6%	10%	\$22,588	\$56,423	-	\$33,836	16%	26%
Stock/Large Cap	VFIAX	203.917	\$347.93	\$70,949	30%	32.7%	-3%	(\$5,845)	\$65,104	-	\$70,949	33%	30%
Stock/Med & Small	VEXAX	418.962	\$131.47	\$55,081	23%	25.4%	-2%	(\$5,168)	\$49,913	-	\$55,081	25%	23%
Stock/International	VWILX	342.655	\$166.78	\$57,148	21%	26.3%	-5%	(\$11,575)	\$45,573	-	\$57,148	26%	21%
				=	=	=	=	=	=	=	=	=	
Totals				\$217,013	100%	100%	0%	(\$0.00)	\$217,013	-	\$217,013	100%	100%
LifeStrategyConsrGrwth	VSCGX	7,562.912	\$22.74	\$171,981	Note: USDA Reserve requires held until 2044.								
Life Strategy Growth	VASGX	1,778.520	\$40.76	\$72,492	Note: USDA Reserve requires \$2,466/month deposit until 2024; held until 2044.								
				=									
Grand Total				\$461,487									

Recommendation Requiring Board of Trustees Approval:

--Hold course.

*Symbols, Definitions, and Notes:

--VBTLX = Vanguard Total Bond Market Index Fund Admiral Shares, #0584. (Nontaxable conversion from VBMFX Investor Shares 10/10/2005.)

--VFIAX = Vanguard 500 Index Fund Admiral Shares, #0540. (Nontaxable conversion from VFINX Investor Shares 10/10/2005.)

--VEXAX = Vanguard Extended Market Index Fund Admiral Shares, #0598. (Nontaxable conversion from VEXMX Investor Shares 2/17/2006.)

--VWILX = Vanguard International Growth Fund Admiral Shares, #0581. (Nontaxable conversion from VWIGX Investor Shares 5/22/2006.)

--VSCGX = Vanguard Life Strategy Conservative Growth, #0724. (To meet USDA loans reserve requirement until 2044.)

--VASGX = Vanguard Life Strategy Growth Fund, #0122. (To meet USDA loans reserve requirement until 2044.)

--N.A.V. = Net Asset Value per share.

--% ROI (Return on Investment) = \$Return divided by \$Invested. (Note the lack of time consideration in this computation!)

--% Gain/Loss = Market Value less Cost Basis divided by Cost Basis. (Note the lack of time consideration in this computation!)

--Average Annual Return (AAR) = Percentage equal to interest rate on a bank account that would give same return on investment over time.

--Cost Basis = Total cost. Includes dollars invested, commissions, fees, loads, dividends and capital gains reinvested, minus cost of shares sold.

--Computations generated by Quicken Premier software.