Raft Island
Budget Comparison YTD Variance
Posted 7/1/2015 to 6/30/2016 11:59:00 PM

	Current Month Operating Budget	Actual	Year to Date Operating $ Var	% Var
Income				
Income				
General Assessment Income	443,520.00	260,534.94	(182,985.06)	41.26%
Late Fees		1,010.00	1,010.00	-100.00%
Keys and Decals		170.00	170.00	-100.00%
Lien & Legal		190.00	190.00	-100.00%
Finance Charges		5,579.58	5,579.58	-100.00%
TOTAL Income	443,520.00	267.484.52	(176.035.48)	39.69%
Investment Income				
Interest		656.48	656.48	-100.00%
TOTAL Investment Income		656.48	656.48	0.00%
TOTAL Income	443,520.00	268,141.00	(175,379.00)	39.54%
Expense				
Roads - Phase 1		4,373.98	(4,373.98)	-100.00%
Interest		96,272.50	(96,272.50)	-100.00%
TOTAL		100,646.48	(100,646.48)	0.00%
Administrative				
Bad Debt	8,500.00		8,500.00	100.00%
Accounting/Audit	4,000.00	4,200.00	(200.00)	-5.00%
Liability Insurance	10,000.00	5,722.00	4,278.00	42.78%
Legal Fees	7,500.00	3,994.00	3,506.00	46.75%
Management	11,000.00	6,300.00	4,700.00	42.73%
Bank Service Charges		1.50	(1.50)	-100.00%
Reserve Study	2,400.00	2,400.00		0.00%
Miscellaneous	750.00	318.68	431.32	57.51%
Office Supplies	1,000.00	806.82	193.18	19.32%
Postage	750.00	381.46	368.54	49.14%
Taxes Federal		(3,892.37)	3,892.37	49.14%
Utilities	1,750.00	2,415.31	(665.31)	-38.02%
TOTAL Administrative	47,650.00	22,647.40	25,002.60	52.47%
Bridge				
Bridge Insurance	32,000.00	23,100.00	8,900.00	27.81%
Bridge Loan Payments	295,734.00		295,734.00	100.00%
Bridge Maintenance & Repair	2,000.00		2,000.00	100.00%
TOTAL Bridge	329,734.00	23,100.00	306,634.00	92.99%
Parks & Maintenance				
Mowing	6,000.00	5,470.55	529.45	8.82%
Dock/Pilings/Boat Ramp	1,500.00		1,500.00	100.00%
North Beach	500.00		500.00	100.00%
South Beach	500.00	47.99	452.01	90.40%
Tennis Court	500.00		500.00	100.00%
TOTAL Parks & Maintenance	9,000.00	5,518.54	3,481.46	38.68%
Roads				
Brush Cutting	3,000.00		3,000.00	100.00%
Road Maintenance	14,500.00	1,317.46	13,182.54	90.91%
Traffic & Safety	5,000.00	2,300.00	2,700.00	54.00%
TOTAL Roads	22,500.00	3,617.46	18,882.54	83.92%
TOTAL Expense	408,884.00	155,529.88	253,354.12	61.96%
Excess Revenue / Expense	34,636.00	112,611.12	77,975.12	-225.13%

	Current Month Reserves Budget	Actual	Year to Date Reserves $ Var	% Var
Income				

Unrecognized Gains/Losses	(2,506.77)	(2,506.77)	0.00%
TOTAL	(2,506.77)	(2,506.77)	0.00%
Investment Income			
Unrecognized Gains/Losses	(200.17)	(200.17)	0.00%
TOTAL Investment Income	(200.17)	(200.17)	0.00%
TOTAL Income	(2,706.94)	(2,706.94)	0.00%
Excess Revenue / Expense	(2,706.94)	(2,706.94)	0.00%