

	<b>2015 Budget</b>	<b>2016 Budget</b>
Income		
Dues - General	\$ 128,255	
Dues - BRF	<u>\$ 296,916</u>	
Total Dues	\$ 425,171	\$ 443,520
Per Lot Annually		\$ 1,980
Per Lot Monthly		\$ 165.00
Operating		
Audit/Acctg	\$ 2,700	\$ 4,000
Bank Charges	\$ -	\$ -
Bad Debts	\$ 8,500	\$ 8,500
Federal Income Tax	\$ -	\$ -
Grounds & Parks Maintenance	\$ 4,900	\$ 6,000
Legal Fees	\$ 10,000	\$ 7,500
Liability Insurance	\$ 10,000	\$ 10,000
Manager	\$ 11,000	\$ 11,000
Miscellaneous	\$ 750	\$ 750
Office Supplies	\$ 1,000	\$ 1,000
Postage	\$ 750	\$ 750
Reserve Study	\$ -	\$ 2,400
Utilities	<u>\$ 1,750</u>	<u>\$ 1,750</u>
Total Operating Expenses	\$ 51,350	\$ 53,650
Bridge		
Inspection/Consultation	\$ -	\$ -
Insurance	\$ 38,350	\$ 32,000
Loan Payments	\$ 350,900	
Principal & Interest		\$ 295,734
Reserve		\$ 29,592
Maintenance/Repair	<u>\$ 1,500</u>	<u>\$ 2,000</u>
Total Bridge Expense	\$ 390,750	\$ 359,326
Roads		
Brush Cutting	\$ 3,000	\$ 3,000
Maintenance	\$ 14,500	\$ 14,500
Traffic/Security	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Total Roads Expense	\$ 22,500	\$ 22,500
Capital		
Dock/Pilings/Ramp	\$ 1,500	\$ 1,500
North Beach	\$ -	\$ 500
South Beach	\$ 500	\$ 500
Tennis Court	<u>\$ 500</u>	<u>\$ 500</u>
Total Capital Expense	\$ 2,500	\$ 3,000
Total Yearly Expenses	<u><u>\$ 467,100</u></u>	<u><u>\$ 438,476</u></u>
Net Gain/Loss	<u><u>\$ (41,929)</u></u>	<u><u>\$ 5,044</u></u>