

RIIA Investment Committee: 4/30/2015

Rich Swenson #219
 Dave Paly #69A
 Bruce Difloe #155

Monica Butler #101
 Hans Kueck #232
 Mike Hirko #113

GENERAL FUND INVESTMENT (GF)

Timeframe: Invest for 5 years (target date 2016).

Portfolio progress as of: 3/31/2015

*Name	*Symbol	*ROI	*% Gain/Loss	*Average Annual Return since	%	*Cost Basis	Gain/Loss	*N.A.V. Balance
Balanced Index	VBIAX	52.16%	37.25%	1/21/2011	10.53%	\$76,496.73	\$28,493.19	\$104,989.92
Wellesley Income	VWVAX	43.91%	15.53%	1/21/2011	9.07%	\$85,948.81	\$13,347.06	\$99,295.87
Overall	--	48.03%	25.76%	1/21/2011	9.96%	\$162,445.54	\$41,840.25	\$204,285.79

Portfolio status as of: 4/30/2015

*Name	*Symbol	Shares	*N.A.V.	Market Value	Board Approved Allocation	Actual Allocation
Balanced Index	VBIAX	3,493.841	\$30.29	\$105,828	50%	51.4%
Wellesley Income	VWVAX	1,594.090	\$62.65	\$99,870	50%	48.6%
Subtotal				\$205,698		
Prime Money Market	VMMXX	526,147.180	\$1.00	\$526,147	--	--
Totals				\$731,845	100%	100%

Recommendation Requiring Board of Trustees Approval:

--Stay the course.

--If approved, the Board of Trustees authorization letter to Vanguard must be signed by two of the three authorized individuals.

***Symbols, Definitions, and Notes:**

- VBIAX = Vanguard Balanced Index Fund Admiral Shares.
- VWVAX = Vanguard Wellesley Income Fund Admiral Shares.
- VMMXX = Vanguard Prime Money Market Fund Investor Shares.
- N.A.V. = Net Asset Value per share.
- % ROI (Return on Investment) = \$Return divided by \$Invested. (Note the lack of time consideration in this computation!)
- % Gain/Loss = Market Value less Cost Basis divided by Cost Basis. (Note the lack of time consideration in this computation!)
- Average Annual Return = Percentage equal to interest rate on a bank account that would give same return on investment over time.
- Cost Basis = Total cost. Includes dollars invested, commissions, fees, loads, dividends and capital gains reinvested, minus cost of shares sold.
- Computations generated by Quicken Premier software.